

ACY Securities Pty Ltd

CFD Trading - Market Manipulation Warning



AFS Licence No. 403863 and ABN 80 150 565 781

P +61 2 9188 2999

E support@acy.com

What is market manipulation?

Manipulating the market through creating a false or misleading market regarding price or the appearance of active trading is illegal.

ACY Securities may hedge its positions with clients with its hedging counterparty(s) and that hedging counterparty(s) hedges its exposure to ACY Securities in the underlying market (where an exchange does exist). ACY Securities clients should be aware that some trading strategies can constitute market manipulation (as the trades may ultimately be replicated in the underlying market by our hedging counterparty(s)).

It is the client's responsibility to be aware of unacceptable market practices and their legal implications. Please note that regulators may take strong action, where it considers, that its rules have been breached.

Penalties can apply:

- Against ACY Securities Hedging Counterparty(s)
- Against ACY Securities
- Against the client (you).

The Client may be liable for penalties to regulators such as the Securities and Exchange Commission (SEC) or be liable to ACY Securities for costs to ACY Securities arising out of those trading practices of the client which lead to the client, ACY Securities or any other person suffering loss or penalty.

If you have any questions or queries, please get in touch by clicking [here](#).